

Official Championship Bout Contract

This Agreement, dated the _____ day of _____ 20____, is made between _____ a duly commission-licensed boxing promoter who is also a registered International Boxing Federation (“IBF”) promoter, with offices at _____, (hereinafter called “Promoter”) and - _____ (hereinafter called “Boxer”) with Federal Identification No. _____, represented by _____, his duly authorized manager pursuant to a manager agreement on file with the local boxing commission located at _____.

The parties hereto agree to the holding of an IBF Championship title contest in the _____ Division within the weight limit of _____ lbs. or _____ kgs. between Boxer and his opponent, _____, (hereinafter called the “Bout”) under the following terms and conditions:

1. The IBF Championship Bout and will be held at _____ on the date of _____

and is scheduled for 12 rounds.

2. Boxer and Promoter understand and agree that the IBF Championship Bout, as sanctioned by the IBF, and the designation of a boxer as the IBF Champion are titles which are the property of, and belong exclusively to, the IBF, and are not rights, vested or otherwise, held, owned or enjoyed by boxer, except as provided in the IBF rules, and further, that the IBF reserves the right, in its discretion and pursuant to its rules, to suspend or withdraw recognition of any champion in the aforesaid weight division, or to not sanction the fight as being for the IBF recognized Championship title.

3. The championship Bout will be conducted in compliance with and governed by the rules of all applicable boxing commissions having jurisdiction over the Bout. As long as the commission is recognized by the IBF, the IBF will defer to the local rules, however, the IBF will insist that the Unified Rules and not the local rules govern the bout. In order to obtain and receive IBF sanction for the Bout, the IBF Rules Governing Championship Contests (“the Rules”) and the “Rules for IBF, USBA & Intercontinental Championship and Elimination Bouts” (the “Bout Rules”), which are all incorporated hereby and made a part of this agreement, will be followed with respect to the Bout.

The Boxer and Promoter agree that they will comply with all IBF Rules and that violation of any of the Rules may result in withdrawal of sanction of the Bout, disqualification of the Boxer, loss of the IBF Championship title, the lowering of the Boxer in the ratings, or other penalties as provided under the Rules. Boxer is aware of and agrees to comply with all IBF championship defense obligations as provided in the IBF Rules.

4. As full compensation for all claims and demands and for the services and performances to be rendered by Boxer hereunder, Promoter shall pay Boxer, and Boxer agrees to accept the sum of U.S. _____ Dollars (\$ _____ .00) **as Boxer’s Gross Purse as defined in IBF Rule 2.B.** Boxer shall pay his promoter, manager, trainer, etc. from the gross purse paid by Promoter.

5. Boxer understands that, pursuant to the IBF Rules, a sanction fee in the amount of three percent (3%) of Boxer’s gross purse as defined in IBF Rule 2.B., including amounts received for training expenses and monies paid to Boxer’s manager, promoter, etc., is due and owing to the IBF. Boxer agrees that the aforesaid sanction fee will be withheld by Promoter from the purse otherwise payable to Boxer for the Bout, and paid to the IBF by the Promoter. Boxer and Promoter agree that the Bout will not be recognized as an IBF Championship Bout if the aforesaid sanction fee is not paid in full at or prior to the Bout. The aforesaid sanction fee shall be net and free of any local national or state income or other tax obligations. In the event that such tax obligations exist, Boxer understands that Promoter will deduct additional sums from the purse payable to Boxer fully to cover and pay any such taxes.

6. Boxer agrees to submit to such medical and antidoping tests required by the local commissions and/or under the IBF Bout Rules and understands and agrees that he may be disqualified, fined, suspended or otherwise disciplined if he fails to take such tests or if the results of his antidoping test are positive. Boxer also agrees that he will not take, imbibe or have administered to him any of the drugs prohibited by the IBF or any other drugs that will or could possibly affect his performance in the ring, or physical and mental capabilities and represents that he has not done so during the six (6) months prior to the date of this contract.

7. The parties acknowledge that the IBF reserves the right to withdraw sanction of the Bout as an IBF recognized Championship Bout if Boxer refuses or fails to submit the above mentioned reports and documents or to submit to antidoping or medical tests.

8. The parties agree that, in order to obtain sanction as an IBF Championship Title Bout, the non-scoring referee and the three judges for the Bout will be selected, designated, and approved by the IBF in accordance with the IBF Rules and in cooperation with the local commission where the fight is held.

9. Each Boxer has the right to choose his brand and model of gloves subject to the approval of the IBF and the local commission. Each Boxer will advise the Promoter of the brand and style of gloves to be used at least three weeks prior to the scheduled Bout. The Promoter will provide the requested and approved gloves for the Bout for each Boxer in factory sealed packaging at the Rules meeting. The parties agree that in no event will the weight of the gloves be in violation of, or contrary to, the weights stated in the IBF Bout Rules and the rules of the local commission.

10. Boxer agrees to cooperate and assist Promoter in the publicizing, advertising and promoting of the Bout, and agrees that he will arrive at the site of the Bout at least _____ days prior to the scheduled date of the Bout, including participating in press conferences as reasonably scheduled by Promoter at Promoter's expense.

11. Boxer represents, warrants and agrees that he is free to enter into this Agreement and has not heretofore entered into, and will not prior to the Bout, enter into any contracts or agreements which might interfere with the performance by Boxer of his obligation under this contract, and that he is not a party to any pending claims, litigations or impediments that might affect the obligations and rights of the parties under this Agreement.

12. Promoter represents and warrants that he is, or prior to the Bout will become, an IBF duly registered promoter and in that regard will pay all the IBF yearly membership fees and fight promotional fees in accordance with the IBF fee schedule, and that he holds a valid boxing commissions promoter's license from a recognized boxing jurisdiction

13. In the event that Promoter and Boxer have any disagreement or controversy with respect to this contract, Boxer and Promoter understand and accept, in good faith, to be bound by the Rules and rulings of the IBF.

14. The Promoter will ensure that there will be a minimum of one ambulance and two doctors present at the Bout at all times.

15. The Promoter shall pay the premiums for life and hospital insurance policies with respect to the Bout and the card as required by the local commission.

16. The Boxer agrees to enter the ring for the Bout displaying the championship belt (if he is the recognized IBF Champion), and to participate in any championship belt ceremony.

17. All visas and other governmental documentation necessary for Boxer to participate in the Bout shall be the responsibility of the Promoter, provided, however, that Boxer shall fully and timely cooperate in the obtaining of such visa.

18. This contract shall also be signed by Boxer's duly authorized manager if he has a current valid Manager - Boxer contract which has been registered with his local commission, federation and/or the IBF.

19. Boxer agrees to engage in a good faith exhibition of his skills and to compete to the best of his ability and to immediately disclose to the IBF and to the Promoter if any impediment should arise to his doing so, including but not limited to any injury.

20. Fighter grants to Promoter the exclusive worldwide rights to the Bout in perpetuity. The rights include without limitation, the unrestricted right to stage the Bout, sell tickets of admission to the Bout, to broadcast, telecast, photograph, record or otherwise reproduce the Bout and/or portions thereof and the events immediately before and after the Bout and between the rounds in any and all media in or by any manner, method or device (now known or hereafter devised), including but not limited to, the unlimited and unrestricted right to telecast the Bout by means of live or closed circuit television, paid, cable, subscription or toll television, films and tapes for exhibition in any and all media and in all gauges, whether for theatrical exhibition or for sale, lease, or license for home use, including audio and audiovisual cassettes and disc, and the unlimited right to deal with any or all of the foregoing, and to obtain copyright or similar protection where available in the name of the Promoter or Promoter's nominee, all in such manner as the Promoter in its sole discretion shall determine throughout the world. Fighter grants to Promoter the right to use in any media the name, photograph or other likeness and biographical material of Fighter, and his trainers and seconds for the purpose of advertising and promoting the Bout, including souvenir programs, commercial and merchandising tie-ins and advertisements, banners, buttons, posters, souvenir items, and all similar products, but not as an endorsement of any commercial product or services. Promoter may assign, license or transfer any or all of the ancillary rights to any person, firm or corporation.

21. The IBF will not recognize the Bout as being for the IBF Championship until this contract has been approved by the President and Championships Chairman of the IBF.

22. Boxer and Promoter may voluntarily agree to additional terms and conditions respecting the Bout, but in no event shall such additional terms and conditions be in conflict with or contrary to the contractual terms stated hereinabove and the Rules of the IBF. In the event a local commission form of contract is required, Boxer agrees to execute same.

IN WITNESS WHEREOF, the parties have freely and voluntarily executed this Agreement on the day and year first above written.

PROMOTER

BOXER'S LICENSED MANAGER

Date _____

Date: _____

Witness _____

Witness _____

BOXER

IBF SANCTION APPROVAL

Date: _____

Date: _____